TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 3118 - SB 3710

February 22, 2012

SUMMARY OF BILL: Requires the Tennessee Housing and Development Agency (THDA) to submit an annual report of its activities for the preceding year to the Governor, Comptroller of the Treasury, and the General Assembly.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Currently, submission of this report is permissive.
- THDA produces a number of publications reporting its activities.
- According to THDA, one of these publications could easily be adapted to comply with the requirements of the bill.
- Submission of the report can be accomplished without additional personnel or a reduction in other budget items. Any increase in state expenditures will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Lucian D. Geise, Executive Director

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